

Message Text

UNCLASSIFIED

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66

ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-02 INR-10 IO-12 NEA-10 NSAE-00 RSC-01

OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 RSR-01

/128 W

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R 021721 Z MAY 73

FM USMISSION OECD PARIS

TO SECSTATE WASHDC 9478

INFO AMEMBASSY STOCKHOLM

UNCLAS OECD PARIS 11990

E. O. 11652: N/ A

TAGS: ECON, OECD, SW

SUBJECT: EDRC REVIEW OF SWEDEN, MAY 9

REF: EDR(73)9

1. CONJUNCTURAL SITUATION FORECAST IN THIS YEAR' S
DRAFT ANNUAL ECONOMIC SURVEY OF SWEDEN (REFD OC) IS
GENERALLY FAVORABLE. SURVEY BELIEVES INCREASE OF REAL
GNP LIKELY TO RISE FASTER THAN FORECAST BY AUTHORITIES EARLY
IN YEAR, AND THAT CURRENT ACCOUNT BALANCE MAY ALSO BE MORE
FAVORABLE THAN ENVISAGED. WHILE OVERALL UNEMPLOYMENT RATE WILL
STILL FALL SLOWLY (GIVEN STRUCTURAL
FACTORS EXPLAINED IN SPECIAL CHAPTER), SHORTAGE OF
SKILLED LABOR IN MANUFACTURING WILL BE FELT EARLY IN
RECOVERY PERIOD. PRICE PERFORMANCE IS THUS KEY FACTOR,
AND REFD OC RECOMMENDS SWEDES DEPART FROM TRADITION BY INVOLVING
THE GOVERNMENT MORE ACTIVELY IN THE PRICE AND WAGE DETERMINATION
PROCESS.

2. ACTION REQUESTED: REFD OC SENT WASH. AND STOCKHOLM
APRIL 25. UNLESS INSTRUCTED TO CONTRARY, WE PROPOSE
TO SUPPORT REFD OC' S GENERAL LINE. REPRESENTATION FROM
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EMBASSY STOCKHOLM AT REVIEW WELCOMED. BROWN

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OECDP11990
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730533/aaaahikp.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: EDR(73)9
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 19 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Oct-2001 by kuehnbc0>; APPROVED <10-Jan-2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971113
Subject: EDRC REVIEW OF SWEDEN, MAY 9
TAGS: ECON, SW, OECD
To: EUR
SECSTATE WASHDC
STOCKHOLM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005